



Indira Bahuuddeshiya Shikshan Sanstha's

DR. RAJENDRA GODE COLLEGE OF PHARMACY

MALKAPUR Dist. Buldana - 443101 (M.S.)

Address : Nimbhari phata, Buldhana Road, Malkapur - 443101 Dist. Buldhana

Website : www.drgcop.co.in • E-mail : drgcopmalkapur@gmail.com • ☎: 8308827339

Recognized by PCI New Delhi, Affiliated to S.G.B. Amravati University, Amravati & M.S.B.T.E. Mumbai.

NAAC Accredited with 'B+' Grade

Founder President : Late Dr. Rajendraji V. Gode, Ex- Minister, Govt. of Maharashtra.

Shri. Yogendra R. Gode
President

Dr. P.K. Deshmukh
Principal

Ref. No DRGcopm/2025/35/

Date : 05/07/2025

Finance Committee

S.N.	Name	Designation
1	Dr. P.K. Deshmukh	Chairperson
2	Dr. V.S. Adhao	Member Secretary
3	Dr. P.P. Chinchole	Member
4	Mr. Milind E Itape	Member
5	Mr. Dinesh Bhombe	Member

Objectives:

- Financial Oversight:** Ensure the proper management of the institute's financial resources.
- Budgeting:** Develop and monitor the annual budget to ensure alignment with the institute's goals and priorities.
- Resource Allocation:** Recommend the allocation of resources for various research and academic activities in line with institutional priorities.
- Transparency and Accountability:** Ensure transparent financial practices, providing accountability to stakeholders, including faculty, staff, students, and external regulators.
- Long-term Financial Strategy:** Develop strategies for the long-term financial stability of the institute, including endowment management and capital investments.
- Compliance and Risk Management:** Ensure adherence to financial regulations and mitigate financial risks.

Functions:

- Budget Preparation and Review:**
 - Prepare, review, and approve the annual operating budget for the institute.
 - Monitor actual expenses against the budget and suggest corrective actions if necessary.
- Financial Reporting:**
 - Ensure timely and accurate financial reports, including income statements, balance sheets, and cash flow statements.
 - Provide regular updates to the board or governing body regarding the financial status.
- Fundraising and Revenue Generation:**
 - Develop strategies for securing funding, including tuition fees, grants, external projects and external funding sources.
 - Recommend financial policies related to revenue generation, like fee structures and financial aid programs.




Principal,
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of Pharmacy, Malkapur,
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4. Financial Policies and Procedures:

- Develop and recommend financial policies and procedures, including those related to procurement, purchasing, and financial management.
- Ensure compliance with relevant laws and regulations, including tax laws and accreditation standards.

5. Audit and Internal Controls:

- Review and recommend actions based on audits and external reviews of financial operations.
- Implement internal controls to prevent financial mismanagement, fraud, and misuse of funds.

6. Capital Projects:

- Review and approve plans for capital expenditures, such as new infrastructure, technology investments, or facility upgrades.
- Recommend funding sources for major projects and monitor their financial progress.

7. Financial Planning and Forecasting:

- Conduct long-term financial planning to ensure sustainability and growth.
- Provide advice on cost-saving measures and financial strategies that align with the institute's goals.

8. Risk Management:

- Identify financial risks and recommend strategies to mitigate them, including insurance policies, diversification of funding sources, or changes in investment strategy.

9. Advisory Role:

- Provide advice to the governing body, management, and other departments on financial matters, offering recommendations for strategic decisions.




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